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CURRENCY COMMODITIES

**WEEKLY REPORT
18 DEC TO 22 DEC 2017**

EDGE



INDIRA SECURITIES PVT. LTD.



Market Round Up:

- Stocks kicked off the penultimate week of the year on a positive note after a Republican agreement on the shape of U.S. tax cuts aimed at boosting growth in the world's largest economy. The dollar drifted and Treasuries slipped.
- Dollar Bounces Higher but Upside Seen Limited: - The dollar bounced higher against other major currencies on Friday, but gains were expected to remain limited by downbeat U.S. data and fresh concerns over U.S. tax reform plans. Data on Friday showed that both U.S. industrial and manufacturing production rose less than expected in November. The report came shortly after the New York Federal Reserve said its Empire State manufacturing index fell to 18.0 in December from 19.4 the previous month, confounding expectations for a reading of 18.6. The greenback had come under pressure after two U.S. Republican senators on Thursday sought changes to the proposed U.S. tax reform bill. The bill needs a simple majority to pass in the Senate, in which Republicans hold just 52 of the 100 seats.
- All major equity gauges were higher, with S&P 500 Index leaping to a fresh record. It jumped to session highs after Rubio was said to have moved into the "yes" camp. Equities slumped Thursday when the Florida Senator indicated he wouldn't support the bill in its current form. Aside from the back-and-forth on tax negotiations, a quarterly event known as quadruple witching, when futures and options contracts on indexes and individual shares expire, may also add to equity volatility.

WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	33462.97	33250.30	0.64%
NIFTY	10333.25	10265.65	0.66%
DOW	24651.74	24329.16	1.33%
NASDAQ	6936.58	6840.08	1.41%
FTSE	7490.57	7393.96	1.31%
NIKKEI	22553.22	22811.08	-1.13%
DAX	13103.56	13153.70	-0.38%
CAC	5349.30	5399.09	-0.92%

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	64.0958	64.4649
EURINR	75.5241	75.7978
JPYINR	57.1300	56.8400
GBPINR	86.1319	87.0405

FII FIGURES

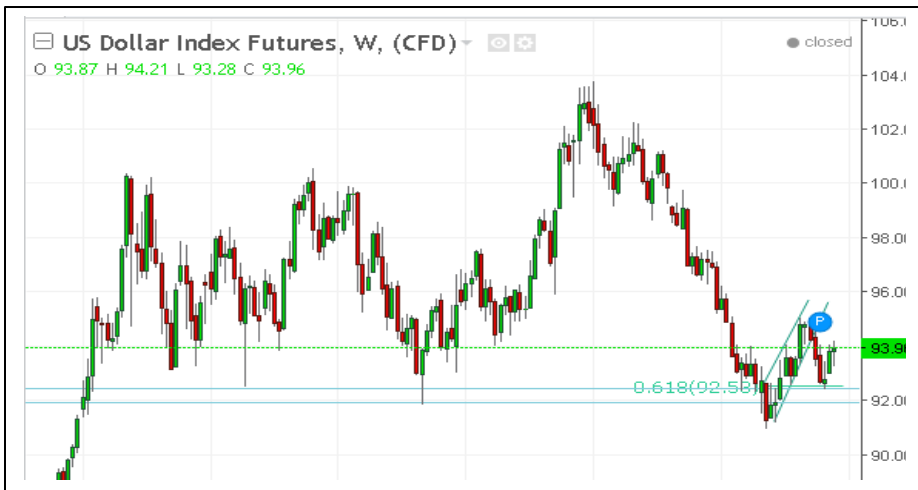
DATE	FII FIGURES IN CRORE
11/12	-185.60
12/12	+843.20
13/12	-578.65
14/12	+232.17
15/12	-921.03
NET	-609.91

DII FIGURES

DATE	DII FIGURES IN CRORE
11/12	+108.94
12/12	-853.67
13/12	-116.48
14/12	-374.21
15/12	+635.44
NET	-599.98



DOLLAR INDEX CHART



1. **RSI: 47.81**
 2. **ADX:** Indicating buy signal
 3. **Stochastic Oscillator:** indicating neutral
 4. **ATR:** 1.1814
 5. **Moving averages:** Pair is trading above 20 and 50 day Simple moving average.
- Dollar Index witnessed so short covering after taking support at 92.50. Index has formed Doji pattern on weekly time frame which will act as an important support for market. 92.59-92.43 is the important support zone which is also supported by 61.8% retracement of swing 90.99-95.07.

S2	S1	Weekly Pivot	R1	R2
92.57	93.22	93.65	94.30	94.73

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 41.23
 - 2) **ADX:** Indicating sell signal
 - 3) **Stochastic Oscillator:** indicating sell signal
 - 4) **ATR:** 0.6632 High volatile
 - 5) **Moving averages :** Pair is trading below 20 and 50-Days simple moving averages.
- USDINR is looking week as making lower highs and lower lows on weekly time frame. On downside, important support is placed at 64 level whereas resistance is placed at 65.

S2	S1	Weekly Pivot	R1	R2
64.06	64.27	64.44	64.65	64.82



DOMESTIC CURRENCY

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.06	64.27	64.44	64.65	64.82
EURINR	74.95	75.40	76.05	76.50	77.15
GBPINR	85.34	85.84	86.52	87.02	87.70
JPYINR	0.561	0.565	0.570	0.573	0.579

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	92.57	93.22	93.65	94.30	94.73
EURUSD	1.163	1.169	1.179	1.185	1.195
GBPUSD	1.319	1.329	1.341	1.351	1.363
USDJPY	111.4	112.4	113	114	114.6

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.17485	-0.24%	-0.13%	-0.17%	12.46%
POUND	1.33045	-0.93%	-0.63%	0.85%	6.55%
AUSTRALIAN DOLLAR	0.7643	-0.29%	1.85%	0.74%	4.64%
NEWZEALAND DOLLAR	0.6989	0.11%	2.21%	2.04%	0.46%
YEN	112.56	0.16%	-0.81%	-0.43%	-4.59%
YUAN	6.6061	0.00%	-0.25%	-0.40%	-5.13%
SWISS FRANC	0.9903	0.13%	-0.25%	-0.36%	-3.42%
CANADIAN DOLLAR	1.286	0.52%	0.13%	0.82%	-3.53%
MEXICAN PESO	19.1265	-0.11%	1.08%	0.36%	-6.36%
INDIAN RUPEE	64.045	-0.44%	-0.66%	-1.91%	-5.60%
BRAZILIAN REAL	3.3024	-1.18%	0.32%	0.87%	-2.63%
RUSSIAN RUBBLE	58.8393	0.00%	-0.42%	-1.40%	-5.16%
DOLLAR INDEX	93.96	0.50%	0.06%	0.03%	-8.73%
KORREAN WON	1087.95	-0.02%	-0.36%	-0.75%	-8.23%
SOUTH AFRICAN RAND	13.1389	-2.66%	-3.74%	-7.09%	-6.65%
SINGAPORE DOLLAR	1.3482	0.20%	-0.28%	-0.59%	-6.69%
HONGKONG DOLLAR	7.8109	0.04%	0.08%	0.02%	0.58%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Jan	3411	3520	3694	3869	3999
Natural Gas- Dec	159	167	176	189	197

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Feb	416	428.10	434.60	447.35	456
Zinc- Dec	192.60	198.25	202.75	209.45	214.70
Lead- Dec	150.60	154.70	160.30	165.90	170.55
Nickel- Dec	666	684	713	739	768

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Feb	27420	27820	28306	28786	29130
Silver-Mar	34900	36230	37140	38300	39670

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1200	\$1227	\$1251	\$1275	\$1299	\$1257	\$1247.76
Silver COMEX	\$14.70	\$15.35	\$15.90	\$16.45	\$17.10	\$15.97	\$15.83
NYMEX CRUDE	\$53.10	\$54.80	\$57.25	\$59.75	\$62.10	\$57.40	\$57.36
BRENT CRUDE	\$59.90	\$61.66	\$63.74	\$65.48	\$67.55	\$63.48	\$63.31

FUNDAMENTAL OF COMMODITIES

Updates:

- Gold Prices Edges Higher as U.S. Dollar Pulls Back: - Gold prices edged higher on Monday, as the U.S. dollar pulled back despite mounting hopes that a major U.S. tax reform can be passed before the end of the year.
- Gold is sensitive to moves in both U.S. rates and the dollar. A stronger dollar makes gold more expensive for holders of foreign currency, while a rise in U.S. rates lifts the opportunity cost of holding non-yielding assets such as bullion.
- Oil extended gains toward \$58 a barrel as U.S. drillers targeting crude reduced the rig count for the first time in four weeks. Bitcoin traded at around \$19,000 as futures trading debuted on the CME Group Inc.'s venue, the world's biggest exchange, giving the cryptocurrency further cachet and access to mainstream investors.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	57.36	0.56%	0.00%	4.03%	10.52%
Brent	63.24	-0.11%	-0.25%	3.06%	14.54%
Natural gas	2.6234	-2.31%	-5.36%	-14.07%	-23.18%
Gold	1251.6	-0.15%	0.31%	-2.10%	10.37%
Silver	16.051	1.14%	1.34%	-6.02%	-0.18%
Platinum	893.3	1.69%	0.64%	-4.05%	-3.59%
Palladium	1022.97	-0.97%	1.64%	3.62%	47.19%
Copper	3.11	2.02%	5.25%	2.19%	21.44%
Lead	2,491.50	0.00%	-0.68%	1.40%	8.23%
Aluminum	2,049.50	2.02%	1.51%	-1.56%	17.38%
Tin	19,150.00	1.32%	-1.69%	-1.64%	-9.24%
Zinc	3,187.00	1.08%	3.31%	1.14%	13.42%
Nickel	11,099.50	0.00%	3.26%	-5.29%	-2.36%



MCX GOLD CHART

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 531.70 points.
- 2) **RSI:** 39.50.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows:** Resistance signals from 126 MA at @28575 & resistance signals from 21 MA at @29317.
- 6) **Trading view:** Sell on rise at @28786 around, with sl@29130, Tgt: 27820/27420.

S2	S1	Weekly Pivot	R1	R2
27420	27820	28306	28786	29130

GOLD INTERNATIONAL CHART

Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 27.82 points.
- 2) **RSI:** 44.86.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Both moving averages (21 & 126) shows:** Supportive signals from 126 MA at \$1227 & resistance signals from 21 MA at \$1286.
- 6) **Trading view:** Sell on rise at \$1275 around, with sl@ \$1299, Tgt: \$1227/1200.

S2	S1	Weekly Pivot	R1	R2
\$1200	\$1227	\$1251	\$1275	\$1299



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1249 points.
- 2) **RSI:** 38.44.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Resistance signals from 126 MA, @39378, while resistance is placed at 21 MA, @39195.
- 6) **Trading view:** Range bound (36230 – 38300).

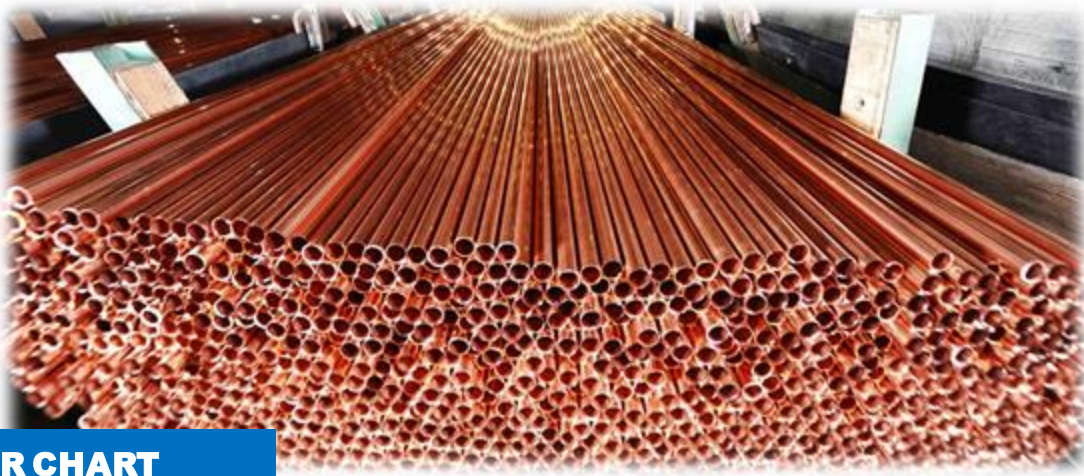
S2	S1	Weekly Pivot	R1	R2
34900	36230	37140	38300	39670

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.6764 points.
- 2) **RSI:** 39.62.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Prices took resistance at 126 MA which is placed at \$16.65 and 21 MA is placed at @16.89 (21MA).
- 6) **Trading view:** Range bound (\$15.35 - \$16.45).

S2	S1	Weekly Pivot	R1	R2
\$14.70	\$15.35	\$15.90	\$16.45	\$17.10



MCX COPPER CHART

Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 16.34 points.
- 2) **RSI:** 57.12.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.
- 5) **As per chart:** Major Supportive signals @433 & resistance @455.

Trading view: You can follow Buy on dips strategy @433 around, with sl@427, it may rise upto->448/456.

S2	S1	Weekly Pivot	R1	R2
416	428.10	434.60	447.35	456

COPPER INTERNATIONAL CHART

Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1231 points.
- 2) **RSI:** 56.65.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Sideways.

Trading view: You can follow Buy on dips strategy at \$2.99 around, with sl@\$2.92, upper side: \$3.12/\$3.17.

S2	S1	Weekly Pivot	R1	R2
\$2.92	\$2.99	\$3.04	\$3.12	\$3.17



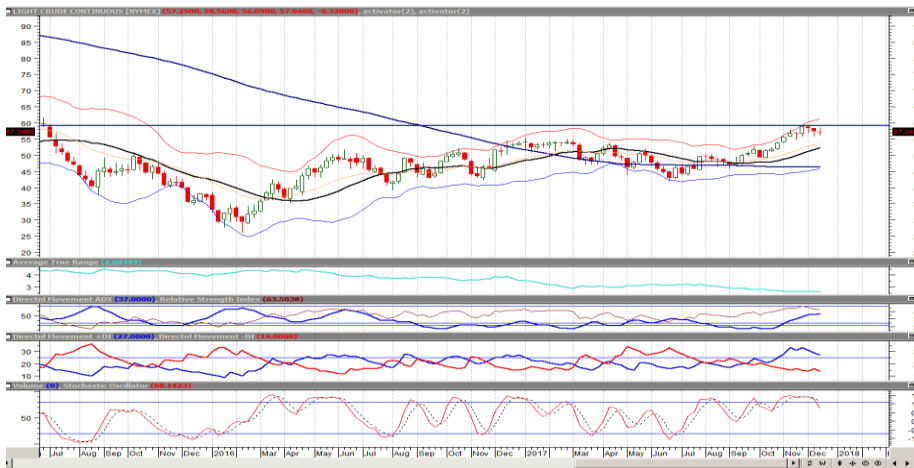
MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 160.87 points.
 - 2) **RSI:** 61.18.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3126 & second support shows by 21 MA, @3399 around. And overall trend seems to positive & again some short covering & it can see upto: 3869.
 - 6) **Medium term trend view:** Positive, But Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
3411	3520	3694	3869	3999

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$2.60 points.
 - 2) **RSI:** 63.50.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Over Bought.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$46.44 & support shows by 21 MA, \$52.33 around. And overall trend seems to positive & again some short covering can see again & trading range may be: (\$54.80 - \$62.10).
 - 6) **Medium term trend view:** Positive, But Buy on dips strategy.

S2	S1	Weekly Pivot	R1	R2
\$53.10	\$54.80	\$57.25	\$59.75	\$62.10



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 15.25 points.
- 2) **RSI:** 41.50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Major Resistance signals of 21-MA is placed @190.70 & while second resistance is placed at 126-MA at @180.50. Overall trend for the coming week is looking sideways & trading range may be (159 - 189).

S2	S1	Weekly Pivot	R1	R2
159	167	176	189	197

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.2352.
- 2) **RSI:** 42.31.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Overall trend for NG is looking sideways. Major support is placed at \$2.7250 which is 126MA while short term support is placed at 21 MA (\$2.944). Overall trend for the coming week is looking sideways & trading range may be (\$2.52 - \$2.82).

S2	S1	Weekly Pivot	R1	R2
\$2.52	\$2.62	\$2.73	\$2.82	\$2.93

IMP ECONOMIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonDec 18	3:30pm	EUR	Final CPI y/y	1.50%	1.50%
TueDec 19	2:30pm	EUR	German Ifo Business Climate	117.6	117.5
	7:00pm	USD	Building Permits	1.28M	1.32M
		USD	Current Account	-117B	-123B
		USD	Housing Starts	1.25M	1.29M
WedDec 20	8:30pm	USD	Existing Home Sales	5.54M	5.48M
	9:00pm	USD	Crude Oil Inventories		-5.1M
ThuDec 21	3:00pm	GBP	Public Sector Net Borrowing	8.6B	7.5B
	7:00pm	USD	Final GDP q/q	3.30%	3.30%
		USD	Unemployment Claims	234K	225K
		USD	Philly Fed Manufacturing Index	20.6	22.7
FriDec 22	3:00pm	GBP	Current Account	-21.3B	-23.2B
		GBP	Final GDP q/q	0.40%	0.40%
	7:00pm	USD	Core Durable Goods Orders m/m	0.50%	0.90%
		USD	Core PCE Price Index m/m	0.10%	0.20%
		USD	Durable Goods Orders m/m	2.00%	-0.80%
		USD	Personal Spending m/m	0.40%	0.30%
	8:30pm	USD	New Home Sales	652K	685K
		USD	Revised UoM Consumer Sentiment	97.3	96.8



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